

BOARD OF PUBLIC BUILDINGS
(TRUMAN STATE OFFICE BUILDING REFUNDING)
\$43,445,000 (Refunded)
SERIES A 1983 REFUNDING

DATED ----- October 1, 1983

SALE DATE ----- September 7, 1983

INTEREST PAYMENT DATES ----- January 1 and July 1 commencing January 1, 1984

PRINCIPAL PAYMENT DATE ----- January 1 commencing January 1, 1985

NET INTEREST COST ----- 8.3127%

BOND COUNSEL ----- Gaar & Bell

FINANCIAL ADVISOR ----- Stifel Nicolaus & Company, Inc.

UNDERWRITER MANAGER ----- Prudential-Bache Securities, Inc.

PAYING AGENT ----- Mercantile Trust Company, N.A., St. Louis

ESCROW AGENT ----- Boatmen's National Bank of St. Louis
(formerly Centerre Trust Company, St. Louis)

ESCROW VERIFICATION AGENT ----- Laventhol & Horwath, CPA's

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1985	\$ 3,570,000	10.25%	1990	\$ 5,080,000	8.00%
1986	3,820,000	10.25%	1991	5,470,000	8.20%
1987	4,100,000	8.25%	1992	5,895,000	8.40%
1988	4,400,000	7.40%	1993	6,370,000	8.60%
1989	4,740,000	7.75%			

Redemption

Series A 1983 Bonds maturing on January 1, 1989, and thereafter, may, at the option of the Board, be called for redemption and payment prior to maturity as a whole or in part in inverse numerical order on January 1, 1988, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, on the following dates, together with accrued interest to the date of redemption and payment:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
January 1, 1988 and July 1, 1988	102½%
January 1, 1989 and July 1, 1989	102%
January 1, 1990 and July 1, 1990	101½%
January 1, 1991 and July 1, 1991	101%
January 1, 1992 and July 1, 1992	100½%

In the event of any such redemption, the Board shall give written notice of its intention to redeem and pay said Series A 1983 Bonds by United States registered mail addressed to the registered owner of such bonds, to the Paying Agent and to the manager of the Underwriting Group purchasing the Series A 1983 Bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

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Required Accounts

1. Construction Fund (Series A 1981) - The balance of this fund shall be used to pay the costs of the project. When the project has been completed the balance shall be transferred to the Bond Reserve Account.
2. Enterprise Fund (Series A 1981) - All income and revenues derived from the use and occupancy of the project shall be deposited into this fund. The funds shall pay for the reasonable cost of the project.
3. Escrow Account - This account shall be maintained in the custody of the Escrow Agent. Moneys in this account shall be applied solely to the payment of the principal of, redemption premium, and interest on the Series A 1981 Bonds in accordance with provisions of the Escrow Trust Agreement.
4. Cost of Issuance Account - The sum of \$153,621 was deposited into this account from proceeds of the sale of the Series A 1983 Bonds. Moneys in this account are to be used for the payment of the costs incurred in issuing the bonds.
5. Special Subaccount in the Bond Reserve Account - The sum of \$418,409.50 was transferred to this account from the Series A 1981 Principal and Interest Account. Moneys in this account shall be used for the payment of principal of and interest on the Series A 1983 bonds.
6. Principal and Interest Account - There shall be credited annually on July 20 (beginning in 1984) from the Enterprise Fund the amount required to pay the interest becoming due on Series A 1983 Bonds on the next succeeding first days of January and July and the amount required to pay the principal amount of the bonds becoming due on the next succeeding bond maturity date. These amounts shall be used for the sole purpose of paying, when due, the interest and principal of the bonds.
7. Bond Reserve Account - There shall be credited annually on July 20 (beginning in 1984) from the Enterprise Fund, the sum of \$895,000 until the account shall aggregate the principal amount of \$6,875,000, after which the payments shall be resumed as necessary to maintain such an aggregate amount. These amounts shall be used solely to prevent any default in payment of the interest and principal of the bonds. Moneys in the account shall be used to pay and retire the last outstanding Series A 1983 Bonds (including interest and redemption premium) unless they could be otherwise paid. Moneys in the Series A 1981 Bond Reserve Account and the Depreciation and Replacement Account were transferred to this account.
8. Depreciation and Replacement Account (Series A 1981) - There shall be credited annually on July 20 (beginning in 1984) from the Enterprise Fund the sum of \$418,000 until the account shall aggregate the principal amount of \$3,290,000, after which such payments shall be resumed as necessary to maintain such an aggregate amount. These amounts shall be used, if no other funds are available, solely for the purpose of paying the expenses of operating and maintaining the project and making repairs and replacements. Moneys shall not be used to extend or enlarge the project.
9. Operating Reserve Account - This account was created by a resolution of the Board on June 28, 1984 in the amount of \$150,000.00. On July 12, 1985 a resolution of the Board increased this amount to \$300,000.00. These moneys are to be used, if no other funds are available, for the purpose of paying expenses of operating the maintaining the project.

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Defeasance

On December 1, 1985, \$39,875,000 of outstanding Series A 1983 Refunding Bonds were refunded with the issuance of Series A 1985 Refunding Bonds. The proceeds of the Refunding Bonds together with other available funds were deposited in an escrow fund with Commerce Bank of Kansas City, N.A. The moneys in the fund will be used to pay principal and interest on the Series A 1983 Refunding Bonds on their maturity dates. With the deposit of these moneys into the escrow fund, the Series A 1983 Refunding Bonds were legally defeased.

NOTE:

The Series A 1983 Refunding Bonds were issued to refund the following bonds:

<u>Series</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1981	\$43,445,000	1984-1993

BOARD OF PUBLIC BUILDINGS
DEBT SERVICE SCHEDULE
SERIES: A 1983 REFUNDING
DATE ISSUED: 10/1/83
AMOUNT ISSUED: \$43,445,000

(Refunded A1981)

(FY86-FY93 refunded with Series A 1985)*

FISCAL YEAR	INTEREST 1/1	INTEREST 7/1 (6/30)	PRINCIPAL 1/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
1966	-	-	-	-	-
1967	-	-	-	-	-
1968	-	-	-	-	-
1969	-	-	-	-	-
1970	-	-	-	-	-
1971	-	-	-	-	-
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	921,653.75	1,843,307.50	-	2,764,961.25	43,445,000.00
1985	1,843,307.50	1,660,345.00	3,570,000.00	7,073,652.50	39,875,000.00
1986	0.00	0.00	0.00	0.00	0.00
1987	0.00	0.00	0.00	0.00	0.00
1988	0.00	0.00	0.00	0.00	0.00
1989	0.00	0.00	0.00	0.00	0.00
1990	0.00	0.00	0.00	0.00	0.00
1991	0.00	0.00	0.00	0.00	0.00
1992	0.00	0.00	0.00	0.00	0.00
1993	0.00	-	0.00	0.00	0.00
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
TOTAL	<u>2,764,961.25</u>	<u>3,503,652.50</u>	<u>3,570,000.00</u>	<u>9,838,613.75</u>	<u>-</u>

* Amount Refunded: \$39,875,000